

Bifox Ltd Shareholder Update – Q3 July, August & September 2021

Dear Shareholders,

Re: Bifox Ltd 2020 & 2021 Audited Financial Statements & Planned AGM

- Auditors RSM Australia have advised that the 2020 financials are substantially completed and the audit of the 2021 financial statements has commenced and is underway, expecting to have all complete by the end of October.
- The expectation is that the 2020 and 2021 financial statements will be issued concurrently.
- With both sets of audited financials complete by end of October we are targeting the Notice of Meeting issued for a December AGM.

Please note the next shareholder update will address phosphate marketing, sales and production activities encompassing Chile, Argentina, Uruguay and Paraguay.

Subsequently we shall provide shareholders with a corporate development update encompassing the planned Bifox Ltd IPO and merger or acquisition opportunities.

Kind Regards

Tim

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