



13 March 2019

Dear Shareholder

BIFOX LIMITED – Update on Activities

We refer to previous advices to shareholders. There is a meeting of shareholders scheduled for 20 March 2019 to consider a resolution regarding further meetings of the Company and its shareholders.

The Directors support the resolution and there are now enough Proxies received by the Company that there is no doubt that the resolution will be successful. In anticipation of that I have now called the Annual General meeting of the Company. I have made the date just after Easter and Anzac day which coincide this year.

We have received a number of enquiries from shareholders on why the Company is holding a meeting that the Directors support. Obviously it is a little unusual to consider an item that the Directors intend to implement at any rate. We are required to hold the meeting on 20 March 2019 as it was a validly received s294D request for meeting from an eligible shareholder.

The Agenda and Explanatory Memorandum for the third meeting of 2019 are attached.

Yours Sincerely

**Chris West
Company Secretary**