



Pilot Production Test & COVID-19 Response

News Release

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BiFox Limited (BiFox or the Company) is pleased to provide investors with an update on the progress of our efforts to commence production at the Bifox phosphate rock production facility at Bahia Inglesa, as well as the Company's response to the coronavirus (COVID-19).

Bifox carried out a pilot production test with new production processing equipment on Friday March 27th, which can be viewed in the following video link: <https://www.youtube.com/watch?v=N9e8Jpj6Q68&feature=youtu.be>

Bifox has been very busy this year in driving towards the Company's ultimate goal of achieving commercial production in the near term. A major milestone was reached in February by completing the necessary environmental agreements with the government (see the Company's news release dated 12 February 2020). The Company has also commenced the completed agronomic evaluations, as well as prepared samples for further phosphoric acid and other value added product testing of Bifox phosphate rock.

The Company is currently taking advantage of the opportunity for pilot production to streamline the process. There is currently a quarantine in place in most areas of Chile, implemented by the government. The current quarantine mandate is in place until 7 April, at which point the government will monitor the COVID-19 situation and release an updated ruling.

COVID-19 in Chile: According to the report by the Ministry of Health, to date, in Chile there are 2,738 confirmed cases of coronavirus, 289 of which have been confirmed in the last 24 hours. Four people have died since the last report, making it a total of 12 deaths nationwide since the health crisis began. 35,142 tests have been carried out in our country, where 8% have resulted positive for coronavirus. 138 people are in intensive care, 108 of which are using mechanical ventilation and 13 are in critical condition.

We are in close contact with our local team and Santiago-based lawyers and we will continue to closely monitor the situation, while keeping investors apprised of new developments. At this stage we are pleased to report that no one within the Company has been affected by the virus directly. We will continue to work within the rules and regulations set out by the Chilean authorities, with the ultimate goal of first, keeping our people safe and second driving the phosphate rock mine at Caldera to commercial production as soon as possible.

