



News Release

12 February 2020

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Completion of Chilean Government Agreements

BiFox Limited (BiFox or the Company) is very pleased to announce an update to the shareholder letter released on 5 February 2020 (**Completion of Fine and Documentation**). The Company has received the duly signed and notarised documentation from the Chilean government, finalising all arrangements related to the historical environmental issues.

Highlights

- Final government agreements signed, notarised and delivered to all relevant parties, which clears the path for the Company to carry forward to next steps including phosphate mining and production.
- Further updates regarding the Company's work program and next steps to be released imminently.

Management Commentary:

Commenting on the completion of this agreement, BiFox Chairman, Chris West said: *"After a long and difficult negotiation, we are very pleased to complete agreements on positive terms with the Chilean governments regarding the tenement's previous owner's environmental damage. We are eager to start moving the company through to next steps and look forward to informing the market of our exciting plans for this project in the coming days and weeks."*

-ENDS-

For further information, please contact:

Chris West

Chairman