



5 February 2020

Dear Shareholders

**Completion of Fine and Documentation**

We are pleased to announce that after an extended period of discussion and negotiation the resolution of the fine regarding the historical environmental damage to the Chilean tenements has been resolved.

Documents evidencing the arrangements have been signed by the Chilean government and representatives of Bifox – as soon as the notarization has been completed the company will be able to apply to remove the various prohibitions applying to the tenements. This should take a few weeks.

Yours Sincerely

Chris West  
Director